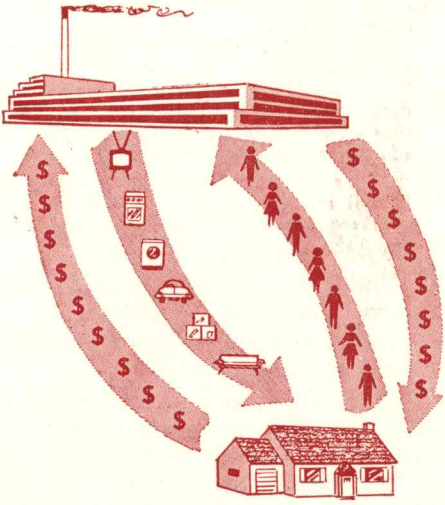

SIR GEORGE WILLIAMS UNIVERSITY AND CBMT

PRESENT

INTRODUCTION TO ECONOMICS

CHANNEL 6 MONTREAL SEPTEMBER-MAY, 1963-64

Course Outline

A. INTRODUCTION

What is economics?

B. MACROECONOMICS

I. The National Accounts: Income and Expenditures
- The expenditure approach
- The income approach

II. The Theory of Income Determination
- Consumption
- Investment
- The income-determination model
- The government sector
- The trade sector

III. Money and Banking
- Money
- Chartered banking
- Central banking

IV. The Price Level
- Inflation and deflation
- Prices in Canada
- Theories of the value of money

V. Economic Fluctuations
- Are there cycles?
- The cycle-generating forces

VI. Stabilization policy
- Monetary policy
- Fiscal policy
- The National debt policy

C. MICROECONOMICS

I. The Consumer and the producer
- Consumers' demand
- Costs of production

II. Price and Output Policies
- Pure competition
- Application of demand and supply
- Monopolistic Competition
- Oligopoly
- Pure Monopoly
- Monopoly Control in Canada

III. The Theory of Income Distribution

How To Register

Economics 211 is one of the courses offered as an elective in the first year of the Bachelor of Arts and Bachelor of Science programmes, and is a required course in the first year of the Bachelor of Commerce programme of Sir George Williams University. It is a full course for which there is no prerequisite.

Those who wish to take the course for credit, or simply out of interest, should tear off and return the Order Form on this brochure with the appropriate boxes filled in.

Those who wish to apply to begin work for a degree should check the appropriate box, and the necessary forms will be forwarded. For admission to this University it is necessary to have graduated from High School with an average of 60% on ten papers of the Quebec High School Leaving Certificate or the equivalent.

If the course is to be taken for credit, application forms must be submitted before October 12, 1963, with a money order or certified cheque for $60.00 to cover the cost of the course. An outline of the lectures with suggested reading, a limited selection of reading materials, and information about assignments and examinations will be mailed to those who take the course for credit.

The prescribed text for the course is *Economics* by A. L. Gitlow. A supplementary text, *Economics in a Canadian Setting* by M. K. Inman is suggested, but not required. These books may be obtained through the mail by both credit and non-credit students if the Order Form on this brochure is filled out and a money order or cheque for the appropriate sum of money forwarded to the University.

All correspondence should be directed to Television Course, Sir George Williams University.

Order Form

MAIL TO

Television Course,
Sir George Williams University,
1435 Drummond Street,
Montreal 25, Quebec.

I am interested in Economics 211-TV as

- ☐ a non-credit viewer
- ☐ a credit student
  - ☐ having already taken courses at Sir George Williams University but not registered for other courses this year.
    (Note: Students taking other courses do *not* use this form.
    They should register for Economics 211-TV during the regular registration process, or, if they have already registered, apply for a course addition at the Registrar's office.)
  - ☐ applying for admission towards a degree (Note: It will not be possible to satisfy the total degree requirements through television courses.)

and I should like you to send me

- ☐ the University Announcement covering its full programme and regulations.
- ☐ application and registration forms for registration as a credit student.
- ☐ an outline of lectures and a limited selection of reading materials related to the course. For non-credit students the cost will be $1.50 which may be paid by money order or cheque made payable to Sir George Williams University. Credit students will receive this material automatically upon completion of registration forms and payment of the tuition fee.
- ☐ the required text for the course, *Economics* by A. L. Gitlow. The cost of the text will be $8.25, and it may be paid by money order or cheque.
- ☐ the supplementary text, *Economics in a Canadian Setting* by M. K. Inman, which is not required but may prove helpful to students without easy access to the library. The cost of this book is $7.95, payable as above.

Name: _____

Address: _____

City: _____ Postal Zone: _____

Residence Telephone Number: _____

Business Telephone Number: _____

The Course

Economics 211-TV, Introduction to Economics, will be telecast on CBMT every Saturday and Sunday morning from 9:30 to 10:00 a.m. The course will begin September 28 and end April 19. There will be no lectures between December 22 and January 18, or on March 28 and 29.

The course will be divided into two major parts, macroeconomics and microeconomics. Macroeconomics concerns itself with the entire economy, or with large sectors of it. It deals with matters like our national income, unemployment, inflation, and the nation's monetary and fiscal policies.

The microeconomic section is much more technical: it provides some of the tools of analysis basic to more advanced courses in economics. Attention will be focused on the price system: on consumers' demand and producers' costs, and on the theory of the determination of price and output of firms operating in different kinds of markets. The tools of analysis acquired in this section will be applied to problems like income distribution, agriculture, and international trade.

Muriel Buchanan Armstrong, the lecturer in Economics 211-TV, received her university education at the Universities of Alberta, Manchester, and McGill. She is joint author with D. E. Armstrong of a study "Third Party Intervention in the Alberta Coal Industry 1900 - 1951" in H. D. Woods, ed., *Patterns of Industrial Dispute Settlement in Five Canadian Industries*. Over the course of the last few years she has acted as a news commentator on Trans Canada Matinee for the CBC, as a research assistant for the Newfoundland Royal Commission on the Revision of Financial Terms of Union, and, with her husband, as a research economist for various business firms. Mrs. Armstrong joined the staff of Sir George Williams University in 1957, and is now Assistant Professor in the Department of Economics.